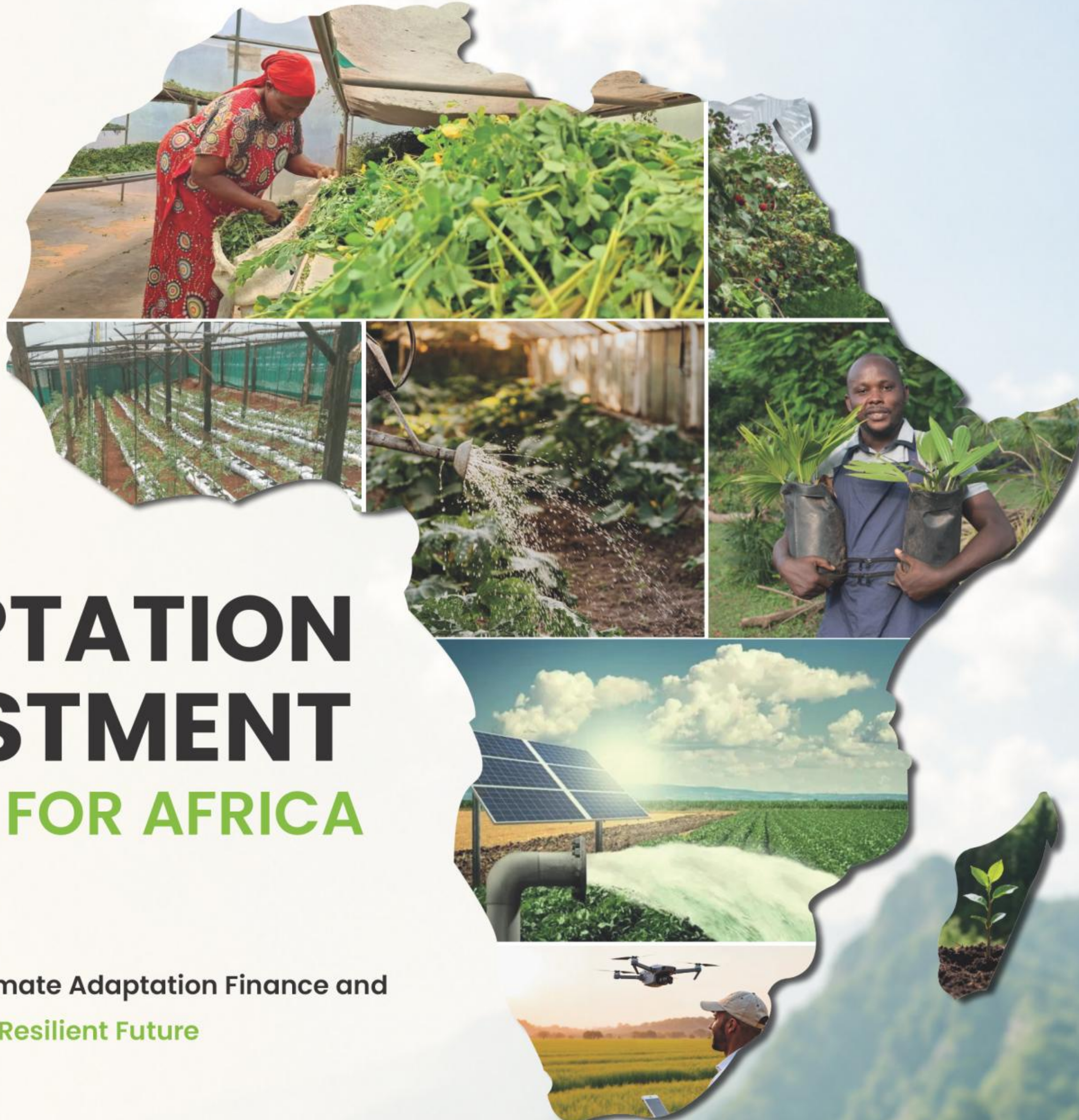

ADAPTATION INVESTMENT SUMMIT FOR AFRICA 2026

Accelerating Climate Adaptation Finance and innovation for a Resilient Future

Session Title:

Climate Governance

Convened by:

Chapter Zero Alliance | Nema | FSD Africa | Deloitte | Nairobi Security Exchange | Kenya Forestry Research Institute (KEFRI).

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CHAPTER ZERO ALLIANCE – KENYA CHAPTER

CLIMATE GOVERNANCE SESSION – ADAPTATION INVESTMENT SUMMIT FOR AFRICA 2026

Venue; Victoria 3

Governing Climate Adaptation: Board Leadership for a Resilient Future

Executive Summary

Chapter Zero Kenya presents a high-level Climate Governance Session convened within the Adaptation Investment Summit for Africa 2026, hosted by Kenya Climate Ventures (KCV) on 6th – 7th July 2026 in Nairobi under the theme "Accelerating Climate Adaptation Finance and Innovation for a Resilient Future." The one-and-a-half-hour session anchors the Summit's Climate Governance thematic pillar, exploring the mechanisms, policies and institutional frameworks through which boards steer adaptation to climate change, achieve effective accountability and enable a transformative transition to a low-carbon, resilient future.

Climate adaptation has evolved from a peripheral concern to a core driver of business continuity, portfolio performance and long-term value creation. For Kenya — where climate-sensitive sectors such as agriculture, energy, water and tourism anchor GDP, exports and employment — the climate conversation is first and foremost an adaptation conversation. Yet adaptation cannot be financed, scaled or sustained without sound governance. Building on insights from the Chapter Zero Alliance adaptation finance webinar, this session provides a platform for board-level dialogue on how directors can govern adaptation risk and unlock the adaptation opportunity, positioning Kenyan boards at the forefront of climate-resilient leadership in Africa.

Strategic Imperative

Climate adaptation has moved beyond public policy into the core of financial strategy. Around 40% of global land area and four billion people are already exposed to climate hazards, making physical climate risk a present-day concern for assets, revenues and supply chains. Sub-Saharan Africa is among the regions most vulnerable to climate change. The projected cost of adaptation in developing countries is anticipated to reach USD 300 billion annually by 2030 — and McKinsey Global Institute analysis indicates that effective adaptation could require up to USD 1.2 trillion annually by 2050 — while adaptation capital flows to Africa fall short of requirements by over USD 50 billion each year, a gap the private sector must help close. Crucially, this spending delivers strong returns: most adaptation measures demonstrate high benefit-to-cost ratios, driven by avoided asset damage, protected productivity and more resilient operations. For Kenyan boards, climate adaptation now represents a material factor in:

- Business continuity, asset resilience and supply chain stability in the face of recurrent droughts and floods;

- Regulatory compliance and disclosure obligations, including the Climate Change (Amendment) Act, 2023, Central Bank of Kenya climate risk guidance, NSE ESG disclosure requirements and ISSB (IFRS S1 and S2) standards;
- Investor confidence, access to adaptation finance and capital allocation decisions; and
- Commercial opportunity in climate-smart agriculture, water efficiency, resilient infrastructure, insurance innovation and enterprise-led adaptation solutions.

Boards hold the ultimate responsibility for the long-term resilience and sustainability of the organizations they govern, making climate oversight an essential component of their fiduciary duty. Embedding climate and nature governance into strategy and risk oversight translates directly into enhanced fiduciary performance, improved risk-adjusted returns and alignment with the World Economic Forum Principles for Effective Climate Governance. Oversight extends to ensuring climate resilience is embedded in strategy, capital allocation, portfolio construction and long-term return expectations.

As highlighted in the Chapter Zero Alliance adaptation finance webinars, while adaptation finance has historically been public-sector led, there is a growing pipeline of bankable and scalable adaptation opportunities. Banks, insurers, asset managers and private capital can mobilise funds through bonds, sustainability-linked finance, insurance incentives, blended structures and targeted private investment. For boards, financing adaptation is therefore both a risk governance imperative and a long-term value opportunity.

Questions every board should be asking today

- Where are our most material physical climate exposures across assets, portfolios and supply chains?
- Are we investing enough in adaptation today to protect long-term value and reduce future volatility?
- How well positioned are we to capture growth opportunities in adaptation-related finance and services?

Session Objectives

This Climate Governance Session will:

- Sensitise board directors and senior executives on Kenya's climate adaptation imperative and its materiality to business value, continuity and competitiveness;
- Clarify the board's fiduciary, legal and strategic responsibilities for climate risk oversight, accountability and disclosure;
- Facilitate executive peer exchange on embedding adaptation and resilience into corporate strategy, enterprise risk management and investment decisions;

- Highlight the role of boards in unlocking adaptation finance and enterprise-led adaptation solutions, in line with the Summit's theme; and
- Strengthen the Chapter Zero Kenya peer network and advance climate and nature governance standards across Kenya.

Program Architecture

Date: 6th July 2026 (Day 1 – Legacy, Impact & Market Transformation)

Venue: Adaptation Investment Summit for Africa 2026, Nairobi, Kenya

Session Host: Chapter Zero Kenya (Session Co-Creation Partner)

Duration: 1 hour 30 minutes

Time	Session	Speaker
3:00–3:05pm	**Welcome Remarks & Session Framing**	• Caroline Okong'o, Chapter Zero Kenya Lead
3:05–3:20pm	**Keynote Address: Governing Climate adaptation: Strengthening Board Leadership for a Resilience Future"**	• Dorothy Maseke, Head of ANCA, Lead Nature Finance and TNFD, FSD Africa
3:20–3:40pm	**Panel Discussion: From Risk to Resilience – How Boards Govern and Finance Climate Adaptation**	**<u>Moderated panel:</u>** • Samuel Karanja Executive Director, Burson- Moderator • Steve Magati, Deloitte Partner • Titus Kiilu , Head of Regulatory Affairs, Nairobi Securities Exchange
3:40–4:25pm	**Open Session – Plenary Dialogue & Q&A**	Moderator with directors, investors and Summit delegates (in-room and virtual) *Points of view from the floor* • Ramji Krishna-KCV
4:25–4:30pm	**Strategic Commitments & Next Steps; Closing Remarks**	Ramji Krishna- KCV

Target Participants

- Board chairs, non-executive directors and senior executives of listed companies, banks, insurance companies, pension funds and state corporations;
- Development Finance Institutions (DFIs), impact investors and fund managers attending the Summit;
- Policymakers, regulators and ecosystem actors engaged in the Summit's Climate Governance pillar; and
- Climate-smart enterprises and innovators seeking to understand investor and board expectations.

Registration

Participation is through the Adaptation Investment Summit for Africa 2026 delegate registration. Priority seating for the session is by invitation through Chapter Zero Kenya.

Expected Outcomes

- Directors leave with practical actions to table at their next board meeting on adaptation risk oversight, accountability and disclosure;
- Strengthened dialogue between boards, adaptation investors and policymakers, supporting the Summit's goal of co-created investment and policy pathways;
- A post-session summary contributed to the Summit's knowledge products and shared with Chapter Zero Kenya members and partners; and
- Boards equipped with a practical set of questions to interrogate their most material physical climate exposures, the adequacy of current adaptation investment, and their positioning to capture growth opportunities in adaptation-related finance and services.

About Chapter Zero Kenya

Chapter Zero Kenya is a member of the Chapter Zero Alliance, a global network that empowers board directors on every continent to take climate action by enhancing their knowledge and skills in climate governance.

Our ambition is for boards to be transformed through implementation of the World Economic Forum Principles for Effective Climate Governance. The Kenya Chapter establishes a forum for board directors to enhance competencies, share leading practices, and collectively advance climate and nature governance standards across Kenya.

About the Adaptation Investment Summit for Africa 2026

The Adaptation Investment Summit for Africa 2026, convened by Kenya Climate Ventures (KCV) on 6th – 7th July 2026 in Nairobi, is a high-level, invitation-led convening under the theme "Accelerating Climate Adaptation Finance and Innovation for a Resilient Future."